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<u>Ecosystem Certification Organisation Governance Board</u> <u>Natural Forest Standard Technical Panel</u>

Formal Annual Verification Acceptance Statement

Trocano Araretama Conservation Project
Annual Verification Report and Statement submitted by Environmental Services Inc.

Following receipt of the completed Annual Verification Report and Statement for the Trocano Araretama Conservation Project from Environmental Services Inc. on 14th August 2014, and subsequent recommendation for approval by the NFS Secretariat on 20th August 2014, it is hereby confirmed that the Annual Verification Report and Statement are formally accepted by the ECO Governance Board and the NFS Technical Panel.

Therefore we are pleased to confirm that the Annual Verification of Carbon Assertions for the quantification period of 1st August 2012 to 31st July 2013 is complete.

It is also confirmed that all relevant documentation pertaining to this process will be published accordingly on the NFS Project Index and will indicate that the Annual Verification for the Trocano Araretama Conservation Project's quantification period 1st August 2012 to 31st July 2013 has been successfully completed.

Signed:

Vicky Kelly

Chair, Ecosystem Certification Organisation

Governance Board

Signed:

Richard Tipper

Chair, Natural Forest Standard

Technical Panel

Approval Date: 22nd August 2014