

Natural Forest Standard (NFS) Project Verification Statement TROCANO ARARETAMA CONSERVATION PROJECT

Verification Statement Date: 17 September 2013 Project No. VO12068.00

This verification statement confirms that Environmental Services, Inc. (NFS-Approved Verifier) has evaluated the implementation of the validated Project Design Document (PDD) prepared by Celestial Green Ventures PLC (Project Developer) entitled *Trocano Araretama Conservation Project* dated March 2013, according to the criteria outlined by the Natural Forest Standard Requirements (Version 1.1, April 2013) and Natural Forest Standards Methodology NFS AM001.1 (August 2013), and that this verification statement is consistent with ISO 14064-3:2006 and ISO 14065:2007. This NFS project verification includes a project area of 1,346,541.26 hectares located within the Municipality de Borba, State of Amazonia, Brazil.

ESI confirms all verification activities including objectives, scope and criteria, level of assurance, monitoring and project documentation adherence to NFS (Version 1.1) as documented in ESI's Verification Report (dated 16 September 2013) are complete. ESI concludes without any qualifications or limiting conditions that the PDD entitled Trocano Araretama Conservation Project (dated March 2013), the Project Implementation Report (dated 12 August 2013) and the internal Project Management Plan (Version 1.3, 12 August 2013) meets the requirements of NFS.

The GHG assertion provided by CGV and verified by ESI, to a reasonable level of assurance, has resulted in the GHG emissions reduction or removal of 7,702,808 tCO2 equivalents by the project during the verification period of 10 June 2011- 31 July 2012.

Attestation:

Lead Verifier: Stewart McMorrow Signature:

ewan M. Morrow

Date: 17 September 2013 Submitted to: Celestial Green Ventures PLC NFS Environmental Services, Inc. Forestry, Carbon, and GHG Services Division

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Janice memahan

Date: 17 September 2013



ANSI ACCREDITED PROGRAM GREENHOUSE GAS VALIDATION AND VERIFICATION 0800