



ENVIRONMENTAL SERVICES, INC.

Natural Forest Standard (NFS) Project Validation Statement TROCANO ARARETAMA CONSERVATION PROJECT

Validation Statement Date: 20 March 2013
Project No. VO12068.00

This validation statement confirms that Environmental Services, Inc. (NFS-Approved Validator) has evaluated the Project Design Document (PDD) prepared by Celestial Green Ventures PLC (Project Developer) entitled *Trocano Araretama Conservation Project, Project Design Document*, dated March 2013, according to the criteria outlined by the Natural Forest Standard Requirements (Version 1.0, June 2012) and Natural Forest Standards Methodology NFS AM001.0 (January 2013), and that this validation statement is consistent with ISO 14064-3:2006 and ISO 14065:2007. This NFS project validation includes a project area of 1,346,541.26 hectares located within the Municipality of Borba, Amazonas, Brazil.

Environmental Services, Inc. confirms all validation activities including objectives, scope, criteria, level of assurance, and PDD adherence to the NFS as documented in our report entitled *Natural Forest Standard Forest Project Validation Report -Trocano Araretama Conservation Project*, dated 20 March 2013 are complete. ESI concludes that, based on our validation process conducted to a limited-level of assurance, nothing has come to our attention that causes us to believe that the Project Design Document does not conform to the NFS Standard.

Attestation:

Lead Validator: Shawn McMahon

Signature: 

Date: 20 March 2013

**Vice President and Forestry, Carbon, and
GHG Services Division Regional Technical
Manager:** Janice McMahon

Signature: 

Date: 20 March 2013

Submitted to:

Celestial Green Ventures PLC
NFS

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